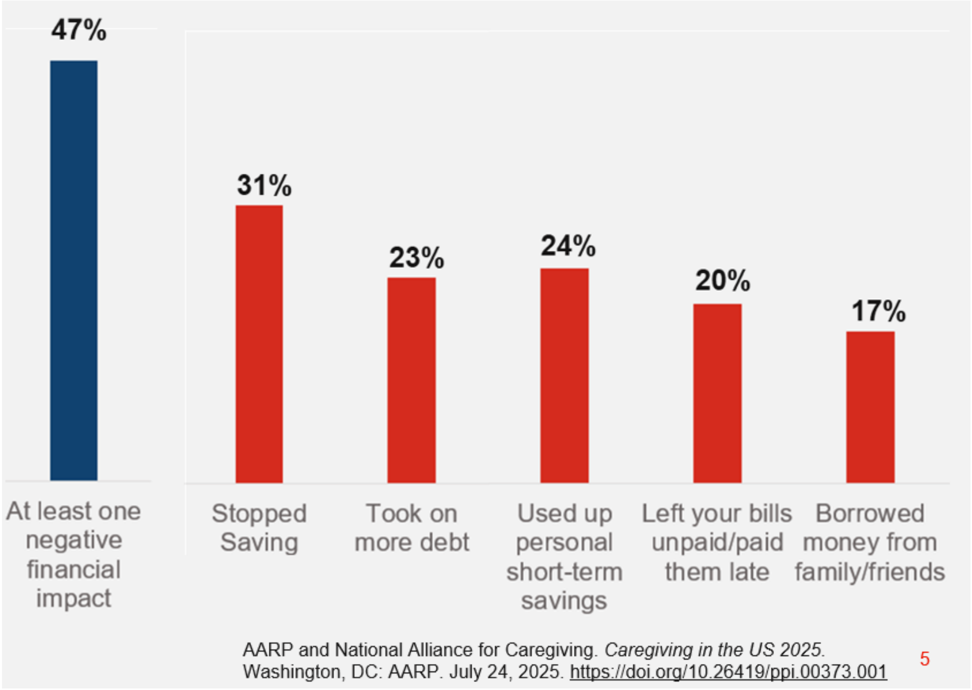
Financial Challenges

- Another top issue: **difficulty covering costs**
- Neuromuscular care is very expensive; complex, lifelong management
  - Medication, assistive devices/technology, home and vehicle modifications, paid care, PT/OT/rehabilitation therapies, & more
- Recent AARP data estimates:
  - Family caregivers provide about $600 billion annually in unpaid labor, spending 26% of their income on caregiving expenses ($7,200/annually)
  - Nearly half (47%) of family caregivers report at least one negative financial impact (e.g., stopped saving, took on debt, left bills unpaid)



Muscular Dystrophy Association

The Credit for Caring Act

Bipartisan interest in legislation to offset certain costs of caregiving:

The Credit for Caring Act (S. 925/H.R. 2036)!

Senator Bennet
D-CO

Senator Capito
R-WV

Rep. Carey
R-OH

Rep. Sanchez
D-CA

The Credit for Caring Act

- 30% tax credit on qualified expenses after initial $2,000 in qualified expenses, up to a maximum credit of $5,000
  - Phases out at higher incomes & coordinates with existing tax provisions to prevent double-dipping
- Qualifying expenses include home health aides, home mods, transportation, assistive tech, adult day services, incontinence supplies, respite
- Caregiver must have more than $7,500 in earned income/year

Congressional Ask/Status

- We are asking both Senators and Representatives to offset the high costs of caregiving by **co-sponsoring the bipartisan Credit for Caring Act (S. 925 /H.R. 2036)**
- Process: bill has been introduced in both the House and Senate and awaits committee action
  - **House:** referred to Ways and Means Committee
  - **Senate:** referred to Senate Finance

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